



WEST BENGAL STATE UNIVERSITY
B.Sc. Honours 3rd Semester Examination, 2020, held in 2021

ARDACOR06T-AGRICULTURE AND RURAL DEVELOPMENT (CC6)

RURAL ECONOMICS

Time Allotted: 2 Hours

Full Marks: 50

*The figures in the margin indicate full marks.
Candidates should answer in their own words and adhere to the word limit as practicable..*

1. Answer any **five** questions from the following: 2×5 = 10
 - (a) What do you mean by Rural Economy?
 - (b) What is the law of demand?
 - (c) What do you mean by price elasticity of demand?
 - (d) What is supply curve?
 - (e) Distinguish between household demand and market demand.
 - (f) What do you mean by competitive market?
 - (g) What is GDP?
 - (h) What is inflation?

2. Answer any **four** questions from the following: 5×4 = 20
 - (a) Explain the determinants of demand.
 - (b) Distinguish between fixed cost and variable cost of production.
 - (c) Discuss the nature of the short run average cost curve.
 - (d) Explain the law of returns to scale in production.
 - (e) Distinguish between cost push and demand pull inflation.
 - (f) Write a short note on trade cycle.
 - (g) Discuss the major sources of agricultural credit in India.

3. Answer any **two** questions from the following: 10×2 = 20
 - (a) What is meant by equilibrium price? How do the forces of demand and supply determine the equilibrium price in a competitive market? 2+8
 - (b) Discuss the role of rural infrastructure in rural development in India. 10
 - (c) Explain graphically the law of variable proportions. 10

N.B. : *Students have to complete submission of their Answer Scripts through E-mail / Whatsapp to their own respective colleges on the same day / date of examination within 1 hour after end of exam. University / College authorities will not be held responsible for wrong submission (at in proper address). Students are strongly advised not to submit multiple copies of the same answer script.*

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